



# MADISON COLLEGE FINANCIAL AID

## Parent Rollover Clarification Form

IRA and Pension/Annuity plan disbursements are reported on IRS form 1099-R. 1099-R forms are sent to the recipient for tax filing purposes by the end of January each year from the custodial company of the plan. The 1099-R indicates if any portion of the distribution was untaxed and if any portion was a rollover. A rollover means that the disbursed funds were not sent to the recipient, but were instead transferred to a new plan. On the 20-21 FAFSA your parent(s) indicated that some or all of their 2018 untaxed IRA and/or Pension/Annuity disbursement(s) shown on their 1099-R(s) was a rollover.

Please be aware that you will not receive financial aid until all documentation is received and reviewed. Therefore, failure to submit this form and any necessary documentation in a timely manner and/or provide accurate information may significantly delay the processing, awarding, and potential disbursement of financial aid funds.

**INSTRUCTIONS:** In order to determine your financial aid eligibility, your parent must complete and submit the following information.

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### STUDENT INFORMATION

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ Student ID \_\_\_\_\_

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### 1099-R INFORMATION

Check one of the following:

- YES.** The amount reported as a rollover for the parent(s) on the 20-21 FAFSA was correct.
- NO.** The amount reported as a rollover for the parent(s) on the 20-21 FAFSA was incorrect. A copy of the parent(s) **2018 1099-R(s)** will be submitted for review.

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### SIGNATURE

*By signing, I certify that the information provided above is true and that I understand that my financial aid eligibility will be determined based on this information.*

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

\*Electronic signatures are not accepted.\*

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### SUBMISSION INSTRUCTIONS

Please sign and submit your completed form in **one** of the following ways:

- Email: [financialaid@madisoncollege.edu](mailto:financialaid@madisoncollege.edu)
- Mail: Madison College Financial Aid, 1701 Wright Street, Madison, WI 53704
- Fax: (608) 243-4245
- In Person: At the Truax Enrollment Center or at any Regional or Metro campus