



MADISON COLLEGE FINANCIAL AID

Student Rollover Clarification Form

IRA and Pension/Annuity plan disbursements are reported on IRS form 1099-R. 1099-R forms are sent to the recipient for tax filing purposes by the end of January each year from the custodial company of the plan. The 1099-R indicates if any portion of the distribution was untaxed and if any portion was a rollover. A rollover means that the disbursed funds were not sent to the recipient, but were instead transferred to a new plan. On the 19-20 FAFSA you indicated that some or all of your (and/or your spouse's if married) 2017 untaxed IRA and/or Pension/Annuity disbursement(s) shown on your 1099-R(s) was a rollover.

Please be aware that you will not receive financial aid until all documentation is received and reviewed. Therefore, failure to submit this form and any necessary documentation in a timely manner and/or provide accurate information may significantly delay the processing, awarding, and potential disbursement of financial aid funds.

INSTRUCTIONS: In order to determine your financial aid eligibility, your parent must complete and submit the following information.

STUDENT INFORMATION

Last Name _____ First Name _____ Student ID _____

1099-R INFORMATION

Check one of the following:

- YES.** The amount reported as a rollover for myself (and/or my spouse) on the 19-20 FAFSA was correct.
- NO.** The amount reported as a rollover for myself (and/or my spouse) on the 19-20 FAFSA was incorrect. A copy of my (and/or my spouse's) **2017 1099-R(s)** will be submitted for review.

SIGNATURE

By signing, I certify that the information provided above is true and that I understand that my financial aid eligibility will be determined based on this information.

Student Signature _____ Date _____

Electronic signatures are not accepted.

SUBMISSION INSTRUCTIONS

Please sign and submit your completed form in **one** of the following ways:

- Email: financialaid@madisoncollege.edu
- Mail: Madison College Financial Aid, 1701 Wright Street, Madison, WI 53704
- Fax: (608) 243-4245
- In Person: At the Truax Enrollment Center or at any Regional or Metro campus