



# Save for Retirement 403(b), 457, and WRS Options

Notice to Eligible Madison College Employees:  
All Faculty, All PSRP, Administrative Staff, and Casual Employees

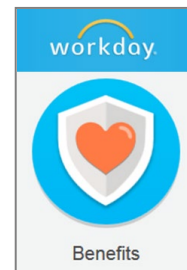
## You have the opportunity to contribute pre-tax or post-tax dollars to a retirement savings account.

Eligible employees of Madison College may elect to make additional pre-tax and/or post-tax deferrals from their salary to a 403(b), 457 plan, or the Wisconsin Retirement System. Employees may participate up to the annual maximum limit amount per plan.

2019 IRS Benefit Plan Limitations for 403(b), 457, and Additional WRS Contributions	
Elective Deferrals Maximum Limit	\$19,000 per year, per plan
Over Age 50 Additional Catch-up Amount	\$6,000 per year, per plan

To make an elective contribution, please complete the following:

- 1. You are responsible for creating an account with an approved 403(b) and/or 457 plan provider(s) listed on the back of this sheet.**
- 2. After your account is set up, change your retirement savings online in Workday.**
  - Log into Workday
  - Click on the **Benefits** icon
  - Under Change: click on **Retirement Savings**
  - Click the **Edit** button
  - Enter the **Event Date** (today's date or future date)
  - Click the **OK** button
  - Click the **Elect** button of the plan you would like and enter either a percentage or a flat monthly dollar amount you would like to contribute
  - Click the **Submit** button
  - Review your new elections
  - Click the **Done** button



You may start, change, or stop this election at any time. It will be effective on the next applicable pay date after approval.

These elective contributions are subject to applicable Internal Revenue Code limits and the terms of the plan. Madison College's 403(b) plan does not allow loans from retirement savings, but it does allow hardship withdrawals with a penalty of 10%. There is no penalty for a withdrawal from a 457 plan prior to age 59 ½ as long as the employee is retiring or separating from service.

Due to IRS guidelines, Madison College has contracted with TSA Consulting Group (TSACG) located in Fort Walton, Florida. TSACG manages transfers and exchanges of assets between 403(b) companies along with hardship withdrawals and monitoring employee's annual excess deferrals of the 403(b) plans. TSACG can be reached at 1-888-777-5827, option 4.

**Questions about payroll deductions?** Contact Human Resources at 608-246-6900.

# Approved 403(b) Plan Providers

## Pre-tax contributions

**AMERICAN FUNDS**  
800-421-0180 ext. 37  
**Plan # 77237**  
[www.americanfunds.com](http://www.americanfunds.com)

**AMERIPRISE FINANCIAL**  
877-537-8542  
**Plan # 102331**  
[www.ameriprise.com](http://www.ameriprise.com)

**AXA EQUITABLE**  
New: 855-205-2494  
Existing: 414-278-1519  
**Plan # 708852 0001**  
[www.us.axa.com](http://www.us.axa.com)

**FIDELITY INVESTMENTS**  
800-343-0860  
**Plan # 50047**  
[www.fidelity.com](http://www.fidelity.com)

**FRANKLIN TEMPLETON**  
800-527-2020  
**Plan # 52281**  
[www.franklintempleton.com](http://www.franklintempleton.com)

**LINCOLN FINANCIAL**  
New: 608-287-3002  
Existing: 800-454-6265  
**Plan # GP01292**  
[www.lfg.com](http://www.lfg.com)

**METLIFE**  
800-560-5001  
**Plan # 0828356**  
[www.metlife.com](http://www.metlife.com)

**THRIVENT FINANCIAL**  
608-842-0282  
**Plan # 504744594**  
[www.thrivent.com](http://www.thrivent.com)

**TIAA**  
800-842-2888  
**Plan # 375024**  
[www.tiaa.org](http://www.tiaa.org)

**T. ROWE PRICE**  
New: 800-492-7670  
Existing: 800-922-9945  
**Plan # 65177**  
[www.troweprice.com](http://www.troweprice.com)

**VANGUARD GROUP**  
Newport Trust Co.  
800-569-4903  
**Plan # 10086201**  
[www.vanguard.com](http://www.vanguard.com)

# Approved 457 Plan Providers

## Pre-tax or Roth post-tax contributions

**AXA EQUITABLE**  
(pre-tax 457 only)  
New: 414-278-1519  
Existing: 800-628-6673  
**Plan # 798549**  
[www.us.axa.com](http://www.us.axa.com)

**METLIFE**  
(pre-tax 457 only)  
800-560-5001  
**Plan # 6500527**  
[www.metlife.com](http://www.metlife.com)

**WISCONSIN DEFERRED  
COMPENSATION PROGRAM**  
(pre-tax 457 or post-tax Roth)  
877-457-9327 option 0  
wdcprogram@gwrs.com  
**Plan # 98971-01**  
<https://wisconsin.gwrs.com>

# Wisconsin Retirement System (WRS)

## Additional post-tax contributions

If you already have a WRS account through Madison College, here are the steps for electing additional post-tax contributions (in addition to the 6.55% payroll deduction):

1. Log into Workday
2. Click on the Benefits icon, then Change Retirement Savings
3. Elect "Wisconsin Retirement System Additional Contributions – After Tax"

This Notice is to provide general information regarding the Plan. You should consult with your own financial, tax, or legal advisor as to whether you should contribute to the Plan. Should there be any difference between the information in this Notice and the Plan, the terms of the Plan will control. The information in this Notice is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code or promoting, marketing or recommending to any transaction or matter addressed herein.

**Questions about which plan to choose?** Please contact your financial, tax, or legal advisor.