

# Take a look at what your employer is offering



You work hard for your paycheck. But it can be hard to budget for life's unexpected emergencies. That's why Madison College is giving benefits-eligible employees, as well as part-time PSRP and casual employees, the option to purchase any or all of the Unum coverages shown below. It can help protect your finances from the uncertainty of the future and give you a little peace of mind.

You will be given the opportunity to enroll in these benefits during the annual enrollment period of November 1 – 15.

Stay tuned for more information!



## Group Accident Insurance – *New for 2019!*

With the high cost of medical care today, a trip down the stairs can hurt your bank account as much as your body. Accident insurance can pay you money based on the injury and the treatment you receive, whether it's a simple sprain or something more serious, like an injury from a car accident. Your plan can pay you a benefit for an emergency room treatment, stitches, crutches, injury-related surgery and a list of other accident-related expenses. The money is paid directly to you and you decide how to spend it. You can also purchase coverage for your spouse and dependent children.

Monthly Premium (includes Wellness)			
Employee	Employee and Spouse	Employee and Child	Employee, Spouse and Child
\$14.91	\$24.14	\$26.52	\$35.75

*Spouse issue ages are 17 through 64 years. Dependent Children issue ages are newborn up to their 26th birthday or through the maximum coverage age defined in the policy.*

## Group Accident Insurance

Eligibility	All Employees: Full Time, Part Time PSRP, Part Time Faculty, Casual/Temporary Employees
Type of Plan	On/Off Job Coverage
Portability	If you retire, reduce your hours or leave Madison College, you can take this coverage with you according to the terms of the contract
Premium	Employee Paid (Payroll deduction is not available)
Wellness Benefit	\$50 per insured per calendar year



## Group Critical Illness Insurance - *New for 2019!*

What's a critical illness? Some common examples are heart attack, stroke and cancer. But this coverage also includes serious conditions like permanent paralysis – the kind of injury that can happen to a healthy person in a car or skiing accident, for example. The medical treatment for these conditions can be very expensive. Critical illness insurance can help by paying a lump sum payment directly to you at the first diagnosis of a covered condition. You decide how to spend it. You can use this coverage more than once for different conditions, but each condition is payable once per lifetime. You can also purchase coverage for your spouse. Dependent children are automatically covered at 50% of your benefit amount.

Issue Ages	\$5,000 Benefit		\$10,000 Benefit		\$15,000 Benefit	
	Non-Tobacco	Tobacco	Non-Tobacco	Tobacco	Non-Tobacco	Tobacco
< 25	\$3.85	\$4.85	\$6.10	\$8.10	\$8.35	\$11.35
25 - 29	\$4.15	\$5.65	\$6.70	\$9.70	\$9.25	\$13.75
30 - 34	\$5.35	\$7.65	\$9.10	\$13.70	\$12.85	\$19.75
35 - 39	\$6.70	\$10.40	\$11.80	\$19.20	\$16.90	\$28.00
40 - 44	\$8.85	\$14.45	\$16.10	\$27.30	\$23.35	\$40.15
45 - 49	\$11.75	\$19.80	\$21.90	\$38.00	\$32.05	\$56.20
50 - 54	\$15.40	\$26.35	\$29.20	\$51.10	\$43.00	\$75.85
55 - 59	\$20.40	\$34.45	\$39.20	\$67.30	\$58.00	\$100.15
60 - 64	\$27.35	\$43.80	\$53.10	\$86.00	\$78.85	\$128.20
65 - 69	\$35.15	\$52.75	\$68.70	\$103.90	\$102.25	\$155.05
70 +	\$43.70	\$59.50	\$85.80	\$117.40	\$127.90	\$175.30

*Spouse issue age is 17 to 64. Dependent children from newborn to age 26 are automatically covered at no extra cost.*

### Group Critical Illness Insurance

Eligibility	All Employees: Full Time, Part Time PSRP, Part Time Faculty, Casual/ Temporary Employees
Cancer Coverage	Included
Benefit Amount Options	Employee: \$5,000; \$10,000 or \$15,000 Spouse: \$5,000 or \$10,000 Child: 50% of Employee Coverage Amount
Benefit Reduction	None
Pre-existing Condition	None
Benefit Waiting Period	None
Wellness Benefit	\$50 per insured per calendar year
Portability	If you retire, reduce your hours or leave Madison College, you can you can take this coverage with you according to the terms of the contract
Premium	Employee Paid



## Whole Life Insurance - **New for 2019!**

Whole Life Insurance can pay money to your loved ones if you die. But it also offers additional value: a “living” benefit. Premiums won’t increase with age, and your policy can build cash value over time. You can use the cash value later in life to buy a smaller, “paid-up” policy with no more premiums due.

Employee and Spouse Volume Purchase Paid Up Age 120 Cash Value at 65 For use in all states except New York				
Weekly premiums based on a volume purchase of \$20,000				
Issue Age	Non-Tobacco		Tobacco	
	Premium	Cash Value	Premium	Cash Value
15	N/A	N/A	\$4.24	\$9,516
20	N/A	N/A	\$4.98	\$9,262
25	\$3.35	\$7,872	\$5.84	\$8,949
30	\$4.12	\$7,530	\$6.80	\$8,548
35	\$5.15	\$7,080	\$8.49	\$8,018
40	\$6.62	\$6,491	\$11.04	\$7,319
45	\$8.64	\$5,712	\$14.63	\$6,394
50	\$11.65	\$4,680	\$19.29	\$5,174
55	\$16.49	\$3,291	\$27.50	\$3,552
60	\$23.00	\$3,925	\$37.43	\$4,048

*Sample rates is for base plan coverage only. Child coverage, LTC rider and Accidental Death Benefit rider premium are in addition to base plan premium. Issue ages for employee and spouse are 15 to 80 years. Issue age for child is 14 days to 26 years.*

## Whole Life Insurance

Eligibility	All Employees: Full Time, Part Time PSRP, Part Time Faculty, Casual/ Temporary Employees
Benefit Amount Options	Employee: \$2,000 to \$200,000 in \$5,000 increments Spouse: \$2,000 to \$50,000 in \$5,000 increments Child: \$5,000 to \$50,000 in \$1,000 increments
Guaranteed Renewable	To age 120 – as long as the required premiums are paid
Long Term Care (LTC) Rider	Provides benefits if a physician certifies the insured is chronically ill and is receiving qualified LTC services as defined in the rider  Optional; You may elect a Restoration of LTC Benefits Rider for you and your spouse up to issue age 60. Benefits under this rider will restore 100% of the following policy values: Face Amount, Death Benefit, Cash Value
Accident Death Benefit Rider	Optional; Provides an additional death benefit equal to the base policy face amount if death occurs before age 70 due to an accident
Living Benefit Option Rider	Provides up to 100% of the face amount (\$150,000 maximum) if diagnosed with a terminal illness and life expectancy is 12 months or less
Child Term Rider	Optional; \$1,000 - \$10,000 in \$1,000 increments
Portability	If you retire, reduce your hours or leave Madison College, you can you can take this coverage with you according to the terms of the
Premium	Employee Paid

## Why should I buy coverage now?

- *It's more affordable when you buy it through your employer.*
- *You pay less for critical illness and whole life benefits when you are younger. Once you've bought the coverage, your cost stays the same as long as you keep it. (Accident premium is not based on age.)*
- *You can keep coverage if you leave the company or retire. You'll be billed at home.*
- *Some coverage is guarantee issue, meaning you will not have to answer medical questions if you apply, but you may have to if you apply later.*

### NOTES:

*Issue age: age as of policy effective date.*

*Your coverage will be effective on the first day of the month in which payroll deductions begin.*

*You must be actively at work to purchase this coverage.*

*Please see policy exclusions and limitations during your upcoming enrollment.*

### Accident Insurance

The base policy provides ACCIDENT insurance only. It does NOT provide basic hospital, basic medical or major medical insurance as defined by the New York State Department of Financial Services.

**IMPORTANT NOTICE – THE BASE POLICY DOES NOT PROVIDE COVERAGE FOR SICKNESS.**

\* LIMITED BENEFIT POLICY.

Group products are underwritten by: Unum Life Insurance Company of America, Portland, Maine

Individual products are underwritten by: Provident Life and Accident Insurance Company, Chattanooga, Tennessee

These policies or their provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. See the actual policy or your Unum representative for specific provisions and details of availability.

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